

## Advisory Notice

Clearing House

TO: Clearing Member Firms  
Attn: Back Office Managers  
Delivery Personnel

FROM: CME Clearing

ADVISORY #: 07-297

DATE: November 29, 2007

SUBJECT: **Reminder Continuous Linked Settlement (CLS) Deadlines**

Clearing member firms using CLS to facilitate their currency deliveries the following deadline to match CLS transactions will be in place. ***Clearing members are reminded that FXMarketSpace instructions can not be used to settle CME quarterly currency deliveries.*** Firms settling their quarterly currency deliveries via CLS must use the counterparty BIC of XCMEUS4C.

### **Monday, December 17, 2007**

11:00 a.m. **Firms enter their currency intentions into the updated Deliveries System (available through the existing Deliveries icon on CME Connect, accessed under "Currency" in the upper right drop down menu) for all currencies except Canadian Dollar and begin entering their CLS transactions.**

3:00 p.m. CME sends CLS messages.

### **Tuesday, December 18, 2007**

8:00 a.m. Firms make necessary changes to currency intentions and CLS transactions.

9:00 a.m. CME sends any remaining CLS messages from Monday's processing.

10:00 a.m. Firms enter their currency intentions in the updated Deliveries System and CLS transactions for Canadian Dollar.

11:00 a.m. Any clearing member firm that has a CLS transaction that is not matched with the exception of Canadian Dollar will be required to begin preparing Orders-to-Pay for their currency intentions.

12 noon CME sends Canadian Dollar CLS messages.

12:30 p.m. Any clearing member firm that has a Canadian Dollar CLS transaction that is not matched will be required to begin preparing Orders-to-Pay for their Canadian Dollar delivery.

1:00 p.m. ALL CLS transactions must be matched. Any clearing member who is not matched by 1:00 p.m. will no longer be able to deliver using the CLS method and will be required to submit banking instructions to CME by 2:00 p.m. to facilitate their deliveries.

If there are any questions or concerns, please contact Deliveries at (312) 930-3172.